

CHARITY REFERENCE NUMBER - SC000000

ST WORSHIP'S EPISCOPAL CHURCH

ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2012

Revised April 2012 (original version dated 2007)

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General Synod of the Scottish Episcopal Church
Scottish Charity No SC015962

ST WORSHIP'S EPISCOPAL CHURCH

CHARITY REFERENCE NUMBER - SC000000

CHARITY TRUSTEES - Members of the Vestry

Revd I. M. Happy	Rector and Chairman
T. Kip	Lay Representative
J. Henry	People's Warden
G. Bancroft	Rector's Warden
E. Berry	Alternate Lay Representative
A. N. Figures	Treasurer
M. Worth	Secretary

INDEPENDENT EXAMINER

Ian Seeyou
Retired Bank Manager
1 Long Lane
THANNICK
A54 5TR

BANKERS

RBS
7 The Mews
THANNICK
T34 3GF

CHURCH ADDRESS

34 Chapel Street
THANNICK
T34 7HF

PRINCIPAL OFFICE

c/o M Worth
46 West Street
THANNICK
T34 6SU

ST WORSHIP'S EPISCOPAL CHURCH

REPORT OF THE VESTRY

YEAR ENDED 30 SEPTEMBER 2012

The members of the Vestry present their annual report together with the financial statements for the year ended 30 September 2012.

Structure and Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), the Vestry reports to the congregation as follows:

1. St Worship's Episcopal Church - Thannick is a registered Scottish Charity (SC000000).
2. It is a member of the Diocese of Glasgow and Galloway of the Scottish Episcopal Church and is in full communion with the Anglican Church
3. The superior authority is the Bishop of Glasgow and Galloway
4. All of its affairs are governed by the Vestry.

Appointment of Vestry Members

Vestry members are elected or appointed by Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

Charitable Objectives and Activities

The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs, social meetings, predominantly of the youth, the elderly and many community groups of all ages.

Volunteers

The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the activities would be unable to operate.

ST WORSHIP'S EPISCOPAL CHURCH

REPORT OF THE VESTRY (continued)

Achievements and performance

The Church continues to make its facilities available for use and provide worship for the whole community.

Financial Review

A surplus of £1,314 has been made during this financial year compared to a deficit of £611 last year. The Vestry is encouraged by the increased level of giving by members.

Plans for future periods

The Vestry will continue its range of present activities in the foreseeable future.

Reserves

The vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained.

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the Vestry

M Worth
Secretary

16 November 2012

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ST WORSHIP'S EPISCOPAL CHURCH
FOR THE YEAR ENDED 30 SEPTEMBER 2012

I report on the financial statements of the charity for the year ended 30 September 2012 which are set out on pages 5 to 7.

Respective responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.(as amended) (“the 2006 Regulations”) The Church's Trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations.. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulation have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Seeyou
Retired Bank Manager
1 Long Lane
THANNICK
A54 5TR

23 November 2012

ST WORSHIP'S EPISCOPAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Notes	2012 £	2011 £
Receipts			
Donations received			
Voluntary Income: Pledged giving		15,888	14,201
Open plate		1,526	1,425
Tax reclaimed (Gift Aid)		3,325	2,927
Other			
Receipts from investments other than land & buildings			
Investment income		260	254
Bank interest		2,153	1,924
Gross receipts from other charitable activities			
Miscellaneous		85	96
Grants received		<u>500</u>	<u>600</u>
Total receipts		<u>23,737</u>	<u>21,427</u>
Payments			
Payments for charitable activities			
Stipend - half time appointment		12,600	11,950
Quota		2,658	2,482
Trustees' expenses	3	432	396
Property expenses	4	4,568	4,925
Administrative expenses		531	624
Garden expenses		230	290
Altar expenses		515	498
Other expenses		<u>75</u>	<u>98</u>
Total payments for charitable activities		<u>21,609</u>	<u>21,263</u>
Grants paid	5	<u>764</u>	<u>725</u>
Governance costs			
Independent examiner's fee		<u>50</u>	<u>50</u>
Total payments		<u>22,423</u>	<u>22,038</u>
Surplus/ (deficit) for year		<u>1,314</u>	<u>(611)</u>

All funds are unrestricted

ST WORSHIP'S EPISCOPAL CHURCH

STATEMENT OF BALANCES

AS AT 30 SEPTEMBER 2012

	2012 £	2011 £
Bank and cash in hand		
Opening balances	62,616	63,227
Surplus/ (deficit) for year	<u>1,314</u>	<u>(611)</u>
Closing balances	<u>63,930</u>	<u>62,616</u>
Investments		
Market value at beginning of year	4,361	4,487
Unrealised gain/ (loss) in year	<u>369</u>	<u>(126)</u>
Market value at end of year	<u>4,730</u>	<u>4,361</u>
Assets		
<i>As necessary e.g Sound system</i>	759	854
<i>Photocopier</i>	<u>984</u>	<u>1,065</u>
	<u>1,743</u>	<u>1,919</u>

All funds are unrestricted

Approved by the Vestry on 16 November 2012 and signed on their behalf

A N Figures
Treasurer

Revd I M Happy
Chairman

ST WORSHIP'S EPISCOPAL CHURCH
NOTES TO ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

1 PROPERTY

The church, hall and rectory are not shown in the statement of balances as the Vestry believes that it is not possible to place a market value on them. The valuation of the buildings for insurance is £1,200,000.

2 FUNDS

The various funds are held for the following purposes:

Unrestricted Funds

General Fund - to support the work of the Church.

Restricted Funds

None at present.

3 TRUSTEE EXPENSES

Remuneration

None of the Vestry members received remuneration in respect of their position as Vestry members. However the Rector received a half stipend, pension contributions and occupies the rectory on a rent-free basis with the Council Tax also being paid by the Church.

Expenses paid to members of the Vestry were as follows:

	2012	2011
	£	£
Revd I M Happy Rector and Chairman	342	301
M Worth Secretary	47	43
A N Figures Treasurer	<u>43</u>	<u>52</u>
	<u>432</u>	<u>396</u>

4 PROPERTY EXPENSES

Heat and light	1,056	1,249
Church repairs	1,891	1,919
Rectory repairs	358	568
Rectory Council Tax	<u>1,263</u>	<u>1,189</u>
	<u>4,568</u>	<u>4,925</u>

5 GRANTS PAID

St Worship's Youth Club	<u>764</u>	<u>725</u>
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