ST WORSHIP'S EPISCOPAL CHURCH

ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2012

Revised April 2012 (original version dated 2007)

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General Synod of the Scottish Episcopal Church
Scottish Charity No SC015962
ST WORSHIP'S EPISCOPAL CHURCH

CHARITY referencia NUMBER - SC000000

CHARITY TRUSTEES - Members of the Vestry

Revd I. M. Happy Rector and Chairman
T. Kip Lay Representative
J. Henry People's Warden
G. Bancroft Rector's Warden
E. Berry Alternate Lay Representative
A. N. Figures Treasurer
M. Worth Secretary

INDEPENDENT EXAMINER

Ian Seeyou
Retired Bank Manager
1 Long Lane
THANNICK
A54 5TR

BANKERS

RBS
7 The Mews
THANNICK
T34 3GF

CHURCH ADDRESS

34 Chapel Street
THANNICK
T34 7HF

PRINCIPAL OFFICE

c/o M Worth
46 West Street
THANNICK
T34 6SU
ST WORSHIP'S EPISCOPAL CHURCH

REPORT OF THE VESTRY

YEAR ENDED 30 SEPTEMBER 2012

The members of the Vestry present their annual report together with the financial statements for the year ended 30 September 2012.

Structure and Governance
In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), the Vestry reports to the congregation as follows:

1. St Worship's Episcopal Church - Thannick is a registered Scottish Charity (SC000000).
2. It is a member of the Diocese of Glasgow and Galloway of the Scottish Episcopal Church and is in full communion with the Anglican Church
3. The superior authority is the Bishop of Glasgow and Galloway
4. All of its affairs are governed by the Vestry.

Appointment of Vestry Members
Vestry members are elected or appointed by Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

Administrative Structure
It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of Risk
The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

Charitable Objectives and Activities
The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs, social meetings, predominantly of the youth, the elderly and many community groups of all ages.

Volunteers
The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the activities would be unable to operate.
ST WORSHIP'S EPISCOPAL CHURCH

REPORT OF THE VESTRY (continued)

Achievements and performance
The Church continues to make its facilities available for use and provide worship for the whole community.

Financial Review
A surplus of £1,314 has been made during this financial year compared to a deficit of £611 last year. The Vestry is encouraged by the increased level of giving by members.

Plans for future periods
The Vestry will continue its range of present activities in the foreseeable future.

Reserves
The vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained.

Statement of the Vestry Member’s Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the Vestry

M Worth
Secretary

16 November 2012
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ST WORSHIP'S EPISCOPAL CHURCH
FOR THE YEAR ENDED 30 SEPTEMBER 2012

I report on the financial statements of the charity for the year ended 30 September 2012 which are set out on pages 5 to 7.

Respective responsibilities of Trustees and Examiner
The Church's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) (“the 2006 Regulations”). The Church’s Trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that, in any material respect, the requirements:-
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulation have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Seeyou
Retired Bank Manager
1 Long Lane
THANNICK
AS4 5TR

23 November 2012
# ST WORSHIP'S EPISCOPAL CHURCH

## RECEIPTS AND PAYMENTS ACCOUNT

### FOR THE YEAR ENDED 30 SEPTEMBER 2012

<table>
<thead>
<tr>
<th>Notes</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Receipts</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations received</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Voluntary Income: Pledged giving</td>
<td>15,888</td>
<td>14,201</td>
</tr>
<tr>
<td>Open plate</td>
<td>1,526</td>
<td>1,425</td>
</tr>
<tr>
<td>Tax reclaimed (Gift Aid)</td>
<td>3,325</td>
<td>2,927</td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from investments other than land &amp; buildings</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income</td>
<td>260</td>
<td>254</td>
</tr>
<tr>
<td>Bank interest</td>
<td>2,153</td>
<td>1,924</td>
</tr>
<tr>
<td>Gross receipts from other charitable activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>85</td>
<td>96</td>
</tr>
<tr>
<td>Grants received</td>
<td>500</td>
<td>600</td>
</tr>
<tr>
<td>Total receipts</td>
<td>23,737</td>
<td>21,427</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Notes</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Payments</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payments for charitable activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stipend - half time appointment</td>
<td>12,600</td>
<td>11,950</td>
</tr>
<tr>
<td>Quota</td>
<td>2,658</td>
<td>2,482</td>
</tr>
<tr>
<td>Trustees' expenses</td>
<td>3</td>
<td>432</td>
</tr>
<tr>
<td>Property expenses</td>
<td>4</td>
<td>4,568</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Garden expenses</td>
<td>230</td>
<td>290</td>
</tr>
<tr>
<td>Altar expenses</td>
<td>515</td>
<td>498</td>
</tr>
<tr>
<td>Other expenses</td>
<td>75</td>
<td>98</td>
</tr>
<tr>
<td>Total payments for charitable activities</td>
<td>21,609</td>
<td>21,263</td>
</tr>
<tr>
<td>Grants paid</td>
<td>5</td>
<td>764</td>
</tr>
<tr>
<td>Governance costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Independent examiner's fee</td>
<td>50</td>
<td>50</td>
</tr>
<tr>
<td>Total payments</td>
<td>22,423</td>
<td>22,038</td>
</tr>
<tr>
<td>Surplus/ (deficit) for year</td>
<td>1,314</td>
<td>(611)</td>
</tr>
</tbody>
</table>

### All funds are unrestricted
ST WORSHIP'S EPISCOPAL CHURCH

STATEMENT OF BALANCES

AS AT 30 SEPTEMBER 2012

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Bank and cash in hand</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening balances</td>
<td>62,616</td>
<td>63,227</td>
</tr>
<tr>
<td>Surplus/ (deficit) for year</td>
<td>1,314</td>
<td>(611)</td>
</tr>
<tr>
<td><strong>Closing balances</strong></td>
<td>63,930</td>
<td>62,616</td>
</tr>
<tr>
<td><strong>Investments</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Market value at beginning of year</td>
<td>4,361</td>
<td>4,487</td>
</tr>
<tr>
<td>Unrealised gain/ (loss) in year</td>
<td>369</td>
<td>(126)</td>
</tr>
<tr>
<td><strong>Market value at end of year</strong></td>
<td>4,730</td>
<td>4,361</td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><em>As necessary e.g. Sound system</em></td>
<td>759</td>
<td>854</td>
</tr>
<tr>
<td><em>Photocopier</em></td>
<td>984</td>
<td>1,065</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>1,743</td>
<td>1,919</td>
</tr>
</tbody>
</table>

All funds are unrestricted

Approved by the Vestry on 16 November 2012 and signed on their behalf

A N Figures
Treasurer

Rvd I M Happy
Chairman
ST WORSHIP'S EPISCOPAL CHURCH

NOTES TO ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

1 PROPERTY
The church, hall and rectory are not shown in the statement of balances as the Vestry believes that it is not possible to place a market value on them. The valuation of the buildings for insurance is £1,200,000.

2 FUNDS
The various funds are held for the following purposes:

Unrestricted Funds
General Fund - to support the work of the Church.

Restricted Funds
None at present.

3 TRUSTEE EXPENSES

Remuneration
None of the Vestry members received remuneration in respect of their position as Vestry members. However the Rector received a half stipend, pension contributions and occupies the rectory on a rent-free basis with the Council Tax also being paid by the Church.

Expenses paid to members of the Vestry were as follows:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revd I M Happy Rector and Chairman</td>
<td>342</td>
<td>301</td>
</tr>
<tr>
<td>M Worth Secretary</td>
<td>47</td>
<td>43</td>
</tr>
<tr>
<td>A N Figures Treasurer</td>
<td>43</td>
<td>52</td>
</tr>
<tr>
<td></td>
<td>432</td>
<td>396</td>
</tr>
</tbody>
</table>

4 PROPERTY EXPENSES

Heat and light                   1,056 1,249
Church repairs                   1,891 1,919
Rectory repairs                  358   568
Rectory Council Tax              1,263 1,189

4,568 4,925

5 GRANTS PAID

St Worship's Youth Club          764   725