

Scottish Episcopal Church

General Synod of the Scottish Episcopal Church
Scottish Charity No SC015962

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MEMORANDUM

To: Current Serving and Prospective Members of the SEC Pension Fund
Cc: Diocesan Secretaries

From: John F Stuart, Secretary General

Date: 16 August 2013

Subject: **Pensions Consultation**

In the autumn of 2012, a consultation exercise was undertaken with serving members of the Scottish Episcopal Church Pension Fund and with church “employers” such as dioceses and vestries on possible future changes to the scheme.

A report on the results of that consultation was presented to General Synod 2013 together with a recommendation that, in relation to future service, normal retirement age for pension purposes should move from age 65 to age 67 and also that future increases in pensionable stipend/salary should be limited to not more than increases in the Retail Prices Index.

General Synod agreed the recommendation which is now subject to formal consultation being undertaken by the provincial Standing Committee with serving and prospective members of the Pension Fund. I am pleased to attach a consultation document from the Standing Committee. A copy is also available online at:-

<http://www.vestryresources.scotland.anglican.org/wp-content/uploads/Pensions-Consultation-2013.pdf>

The consultation formally commences on Monday 26 August and responses are invited by not later than Thursday 31 October 2013. Responses may be submitted either by email or by post (as explained at section 7 of the consultation document).

(This document is not being sent to pensioners or deferred members since they will be unaffected by the matters set out in the consultation document.)